

OHIO & KENTUCKY

EMERGING MARKET OPPORTUNITY REPORT

Total Active Patients in Ohio:

186,590

TOTAL REVENUE:
\$1.3 Billion

Adult-Use Recreational:
Not yet legal.

TOTAL LICENSE
HOLDERS

171

TOTAL REVENUE:
\$15.1 Million

TOTAL HEMP
LICENSE HOLDERS

346

Medical Cannabis:

- Will be available in Kentucky starting in 2025
- Partly legalized by executive order, went into effect on Jan. 1st.
- It is currently still illegal to buy and sell cannabis in Kentucky, so those who are eligible to purchase/use medical cannabis have to go to neighboring states where non-residents are allowed to purchase.

KY HEMP



Number of Total Licenses



Active Licenses



Cultivator Level I

23

20



Cultivator Level II

14

12



Processor

46

44



Testing

10

8



Dispensary

87



Growers

240



Processors/Handlers

93



University Projects

13

Total Active Licenses in Ohio & Kentucky – 517

As License Holders often have multiple facilities and license types, the number of license holders is less than the number of authorized licenses.